

Suncoast Equity Management, Inc

Performance results versus the Standard & Poors 500 Index

			Relative
Year	SEM*	S&P 500	Results
1998	26.19%	28.57%	-2.38%
1999	24.10%	21.03%	3.07%
2000	4.50%	-9.15%	13.65%
2001	0.35%	-11.91%	12.26%
2002	-10.98%	-22.15%	11.17%
2003	20.12%	28.62%	-8.50%
2004	12.52%	10.96%	1.56%
2005	-0.51%	4.86%	-5.37%
2006	8.20%	15.77%	-7.62%
2007	10.13%	5.48%	4.65%
2008	-30.10%	-37.03%	6.93%
2009	24.75%	26.45%	-1.70%
2010	6.83%	15.06%	-8.23%
1 st 3 quarters of 2011	-4.39%	-8.68%	4.29%
Since Inception (Overall Gain)	108.65%	48.09%	60.56%
Average Annual Gain	5.50%	2.90%	2.60%