

## *Suncoast Equity Management, Inc*

*Performance results versus the Standard & Poors 500 Index*

			<b>Relative</b>
<b>Year</b>	<b>SEM*</b>	<b>S&amp;P 500</b>	<b>Results</b>
1998	26.19%	28.57%	-2.38%
1999	24.10%	21.03%	3.07%
2000	4.50%	-9.15%	13.65%
2001	0.35%	-11.91%	12.26%
2002	-10.98%	-22.15%	11.17%
2003	20.12%	28.62%	-8.50%
2004	12.52%	10.96%	1.56%
2005	-0.51%	4.86%	-5.37%
2006	8.20%	15.77%	-7.62%
2007	10.13%	5.48%	4.65%
2008	-30.10%	-37.03%	6.93%
2009	24.75%	26.41%	-1.66%
First Quarter 2010	5.21%	5.38%	-0.17%
Since Inception (Overall Gain)	114.90%	48.76%	66.14%
Average Annual Gain	6.44%	3.29%	3.15%

Highlight denotes years of meaningful underperformance.