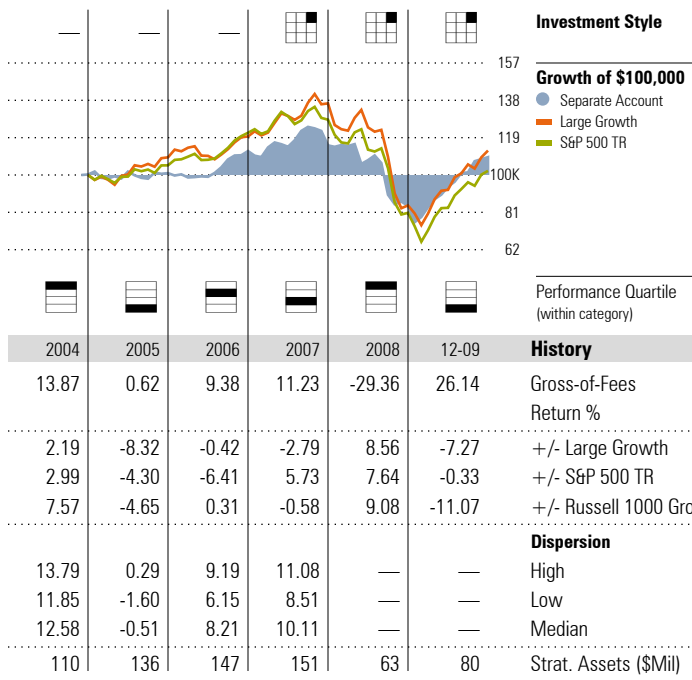


Suncoast Equity Mgt Growth Eq

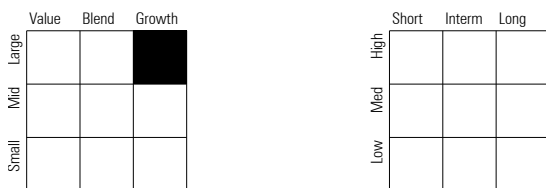
Snapshot

Performance 12-31-09



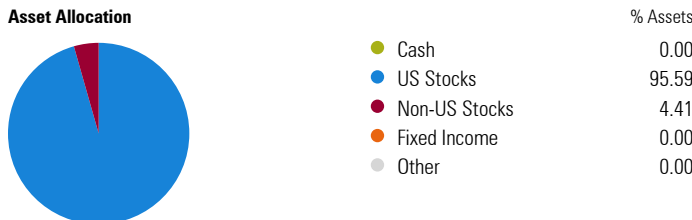
Trailing Gross-of-Fees Returns	Trailing Ret %	+/- Bmark	+/- Cat	% Rnk Cat
YTD	26.14	-0.33	-7.27	80.00
12 Mo	26.14	-0.33	-7.27	80.00
3 Yr Annualized	-0.30	5.33	1.94	24.00
5 Yr Annualized	1.75	1.33	-0.42	56.00
10 Yr Annualized	3.77	4.72	3.46	13.00

Strategic Holdings Analysis 12-31-09



Equity Investment Style	Score
Overall Style Score	237.53408
Overall Size Score	301.37359

Fixed-Income Investment Style	Score
Avg Effective Duration(Yrs)	—
Avg Effective Maturity(Yrs)	—
Avg Credit Quality	—



Morningstar Category™	Strategy Assets(\$Mil)	Strategy Focus	Flex Measure™
Large Growth	\$80	All	

Ratings, Flexibility and Risk 12-31-09

	Overall	3Yr	5Yr	10Yr
Morningstar Rating™	★★★★	★★★★	★★★	★★★★★
Number Rated	394	394	367	246
Morningstar Risk	Low	Low	Low	Low
Morningstar Return	Above Avg	Above Avg	Average	Above Avg
Flexibility Measure	—	—	—	—

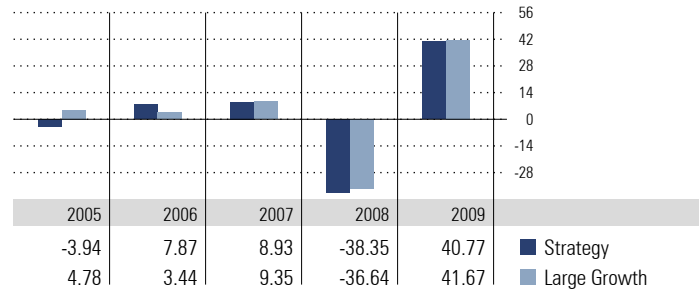
Risk Measures (12-31-09)	Standard Deviation	Sharpe	Strategy vs. S&P 500 TR
Standard Deviation	15.83	12.81	12.85
Sharpe	-0.07	-0.03	0.13
R-Squared	84.77	80.79	75.41
Alpha	3.18	0.52	3.41
Beta	0.73	0.72	0.69
Annual Turnover%	32		
Use Derivatives	No		

Performance Disclosure
The overall Morningstar Rating is based on risk-adjusted gross returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics.

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's separate account may be worth more or less than its original value.

Current performance may be lower or higher than return data quoted herein. To obtain a full GIPS® compliant presentation, contact the money management firm directly, at 813-963-0502 or visit www.suncoastequity.com.

Treynor Ratio



Money Manager Fee Information

Account Value	Total Fees%
Less than \$1 Million	1.00
More than \$1 Million	0.88

Management

Managers by Tenure	Additional Managers
Amy Lord	09-01-08
Donald Jowdy	12-31-97

Suncoast Equity Mgt Growth Eq

Firm Summary

Contact Information

5550 W Executive Dr
Tampa FL 33609

813-963-0502
www.suncoastequity.com

Strategy Contact

Sean Wright 813-963-0502 swright@suncoastequity.com

Firm Background

Year founded 01-01-97
Total employees —
Percent owned by employees 100.00%
Firm type Independent Investment Advisor
Firm legal structure Sole Proprietorship

Firm Narratives provided by

Objective and Investment Approach

Performance Disclosure

1. Suncoast Equity Management, Inc. is an independent investment management firm established in 1997. Suncoast Equity Management is an equity investment manager that invests in U.S.-based securities. The composite was created on 12/31/1997.2. Suncoast Equity Management is an equity only money manager employing the principles of Benjamin Graham & Warren Buffett. The discipline is a bottom-up fundamental approach and blends value and growth parameters. The portfolio consists of between 15-20 stocks. Suncoast Equity has only one composite. It is made up of all managed accounts that are fully invested with no investment restrictions. Accounts must be fully invested at the beginning of the performance period before they are included in the composite.3. The composite is comprised of 116 portfolios with \$54 million in assets representing 90% of the firm's total assets. Approximately 36% of the assets in the composite are comprised of portfolios with bundled or wrap fees. These fees include management consultant fees and trading costs. Additional information regarding policies for calculating and reporting returns, as well as a complete list and description of composites is available upon request. 4. The performance results presented are net of investment advisory fees and net of all transaction costs and expenses. Investment advisory fees are described in Part II of Suncoast Equity Management, Inc.'s Form ADV. The management fee schedule is as follows: First \$500,000 1.50% / Over \$500,000 1.00%.5. The index used for comparison is the Standard and Poor's 500 Index, an unmanaged index with no expenses, which covers 500 industrial, utility, transportation, and financial companies in the U.S. markets. It is a capitalization-weighted index calculated on a total return basis with dividends reinvested.6. No alteration of composites as presented here has occurred because of changes in personnel or other reasons at any time.7. The composite dispersion represents a measurement of the consistency of the composite's performance results with respect to the returns of the individual accounts within the composite over an annual period. The annual dispersion is measured by the asset-weighted standard deviation of the composite. Only portfolios that have been managed for the full period are included in the composite dispersion calculation. In accordance with the GIPS standards, dispersion data is not provided for years in which the composite is comprised of fewer than five accounts.9. Pursuant to GIPS guidelines, beginning June 2002, accounts that experience cash flows in excess of 10% of the account's market value are temporarily removed from the composite. These accounts are added back to the composite when they are considered fully invested. 10. Suncoast Equity Management has received a firm-wide GIPS verification for the period 12/31/97 – 3/31/09. The SEM composite has received a performance examination for the same time period.

Morningstar Category™	Strategy Assets(\$Mil)	Strategy Focus	Flex Measure™
Large Growth	\$80	All	

Firm Legal and Compliance Summary

Legal Information

Registered investment advisor	Yes
Exempt with SEC	No
Errors and omissions insurance	No
Fiduciary liability insurance	No
Bonded	No

Disciplinary action in the last 10 years	—
Previous judgments against firm	—
Pending litigation	No
Litigation in last 5 years	—
Pending SEC investigations	No
SEC investigations in last 5 years	—

GIPS/AIMR Compliance

GIPS Compliant	12-31-97
Date of last verification	03-31-09

History

Suncoast Equity Mgt Growth Eq

Performance: Gross-of-Fees Return Analysis

Morningstar Category™

Large Growth

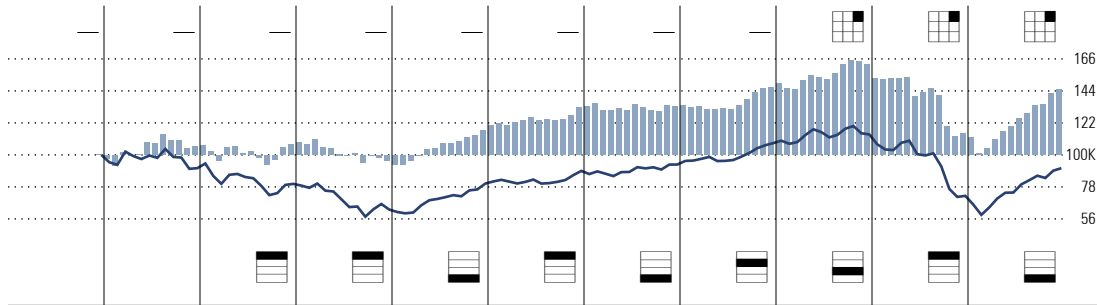
Strategy Assets(\$Mil)

\$80

Strategy Focus

All

Flex Measure™



1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	12-09
26.09	5.54	1.28	-10.28	21.54	13.87	0.62	9.38	11.23	-29.36	26.14
-8.83	8.67	14.35	11.77	-9.29	2.19	-8.32	-0.42	-2.79	8.56	-7.27
5.05	14.64	13.17	11.82	-7.14	2.99	-4.30	-6.41	5.73	7.64	-0.33
24.69	5.89	2.20	-8.09	20.90	13.79	0.29	9.19	11.08	—	—
23.33	3.35	-3.16	-12.31	19.51	11.85	-1.60	6.15	8.51	—	—
24.11	4.14	-0.11	-11.46	20.23	12.58	-0.51	8.21	10.11	—	—

Investment Style

Growth of \$100,000

- Monthly Separate Acct Value
- S&P 500 TR

Performance Quartile

(within category)

History

Gross-of-Fees Return %

+/- Large Growth

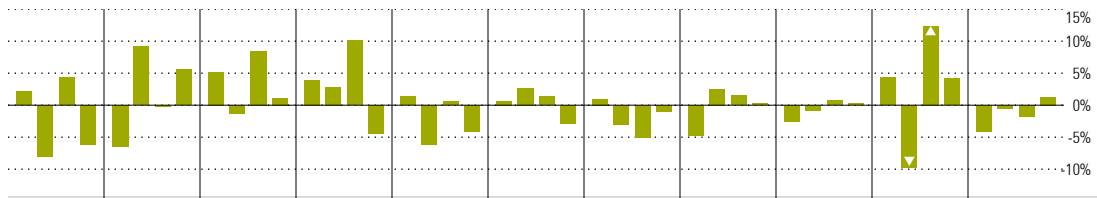
+/- S&P 500 TR

Dispersion

High

Low

Median



1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	12-09
8.77	1.96	-9.04	3.39	0.07	3.35	-1.48	-0.27	-0.88	-5.87	-9.07
-1.89	6.80	5.11	-10.20	8.62	4.25	-0.28	-1.05	6.03	-8.31	14.46
0.84	0.75	-7.69	-4.52	4.57	-1.44	0.33	4.65	5.86	0.40	12.22
17.17	-3.81	14.77	1.22	6.93	7.24	2.08	5.92	-0.02	-18.47	7.99

Relative SA Quarterly vs. SA Category

- Quarterly SA Relative Return
- Large Growth
- ▲ Best Qtr Performance
- ▼ Worst Qtr Performance

Qtrly Gross-of-Fees Return

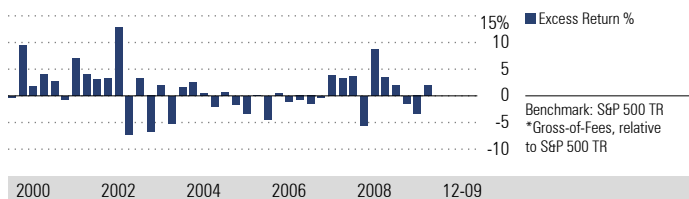
1st Quarter

2nd Quarter

3rd Quarter

4th Quarter

Strategy Quarterly Excess Returns Gross-of-Fees 12-31-09



Time Period	Period's Total Excess Return%*
Highest Historical Excess Return*	Jul 2002 - Sep 2002 12.76
Lowest Historical Excess Return*	Apr 1999 - Jun 1999 -8.94

Strategy Compound Excess Rate of Return Gross-of-Fees 12-31-09



Strategy	Compound Excess Return%*	Annualized Excess Return%*
Suncoast Equity Mgt Growth Eq	50.77	3.80

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's separate account may be worth more or less than its original value.

Current performance may be lower or higher than return data quoted herein. To obtain a full GIPS® compliant presentation, contact the money management firm directly, at 813-963-0502 or visit www.suncoastequity.com.

Trailing Gross-of-Fees Return 12-31-09

	Trailing Ret%	+/- S&P500 TR	+/- Cat	% Rnk Cat
YTD	26.14	-0.33	-7.27	80.00
1 Mo	1.91	-0.02	-1.25	90.00
3 Mo	7.99	1.95	1.30	20.00
3 Yr Annualized	-0.30	5.33	1.94	24.00
5 Yr Annualized	1.75	1.33	-0.42	56.00
10 Yr Annualized	3.77	4.72	3.46	13.00
Inception	7.29	—	—	—

Suncoast Equity Mgt Growth Eq

Performance: Risk Analysis

Morningstar Category™ Large Growth **Strategy Assets(\$Mil)** \$80 **Strategy Focus** All **Flex Measure™**

Risk Measures 12-31-09

Modern Portfolio Theory Statistics

	Strategy vs. S&P 500 TR		
	3 Yr	5 Yr	10 Yr
R-Squared	84.77	80.79	75.41
Alpha	3.18	0.52	3.41
Beta	0.73	0.72	0.69

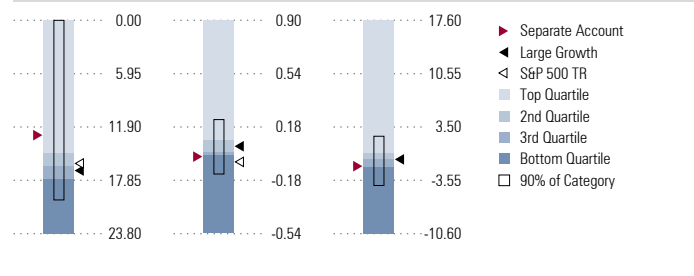
Volatility Measurements

	1 Yr	3 Yr	5 Yr	10 Yr
Standard Deviation	15.49	15.83	12.81	12.85
Tracking Error	10.26	8.17	7.20	8.10

Risk-Adjusted Returns

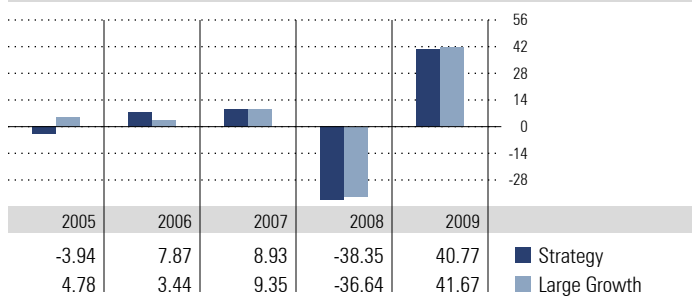
	1 Yr	3 Yr	5 Yr	10 Yr
Sharpe Ratio	1.58	-0.07	-0.03	0.13
Treynor Ratio	40.83	-3.32	-1.67	1.28
Information Ratio	-0.03	0.65	0.18	0.58
Sortino Ratio	2.39	-0.09	-0.03	0.18
Batting Average	41.67	58.33	46.67	55.83

Strategy Risk vs. Category Quartile/Percentile (5Yr) 12-31-09

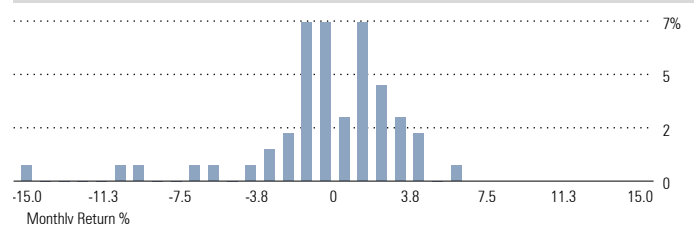


	Std Dev	Sharpe Ratio	Treynor Ratio	Category Range
Strategy	20.04	-0.15	-4.22	5th Percentile
S&P 500 TR	17.68	-0.02	-1.85	25th
Category Median	16.30	0.00	-0.76	Median
Category 75th	14.80	0.08	0.00	75th
Category 95th	0.00	0.22	2.29	95th

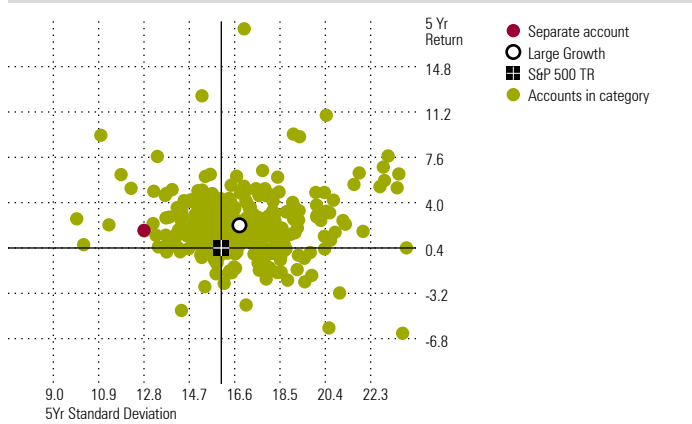
Treynor Ratio



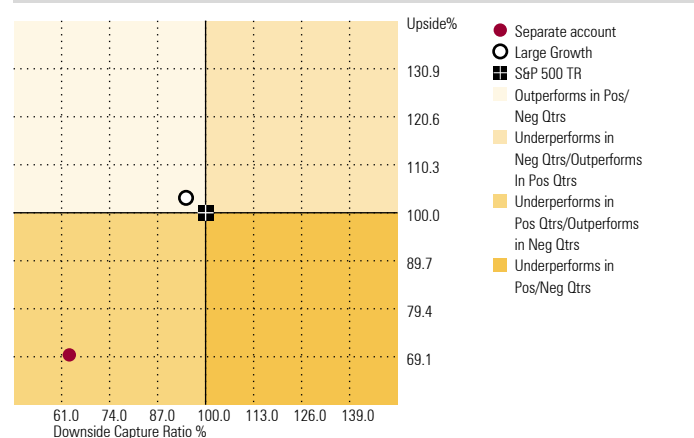
Standard Deviation of 60 Monthly Returns 12-31-09



Category Risk/Return Analysis 12-31-09



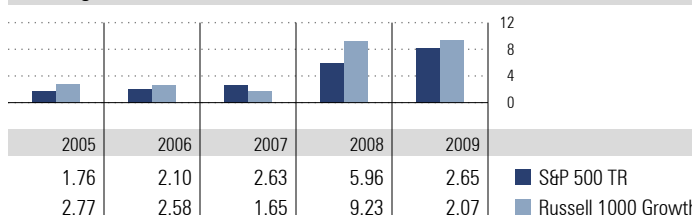
Capture Analysis(5Yr) 12-31-09



Upside vs. Downside Capture Ratio

	Upside Capture Rate of Ret	Upside Capture Ratio	Downside Capture Rate of Ret	Downside Capture Ratio
Separate Account	9.73	69.49	-8.32	63.08
Large Growth	6.20	103.16	-4.09	94.65

Tracking Error



Suncoast Equity Mgt Growth Eq

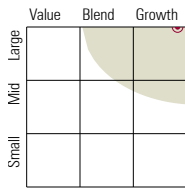
Portfolio: Equity

Based on model or representative portfolio

Morningstar Category™	Strategy Assets(\$Mil)	Strategy Focus	Flex Measure™
Large Growth	\$80	All	

Equity Style 12-31-09

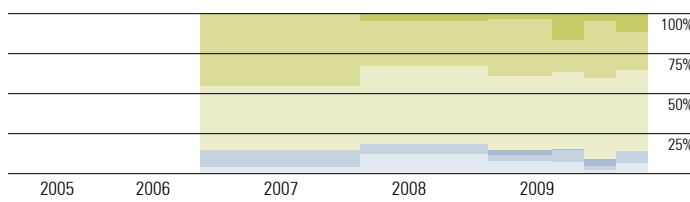
Ownership Zone™



Style Breakdown

	Value	Blend	Growth	Weight %
Large	11	24	51	● >50
Mid	0	7	7	● 25-50
Small	0	0	0	● 10-25
				○ 0-10

Equity Style Allocation History 12-31-09



	Most Recent			Average		
	Strategy	Category	B1	Strategy	Category	B1
Large Value	11.33	10.08	29.42	6.86	10.64	28.31
Large Core	24.10	21.16	29.01	31.36	20.67	29.38
Large Growth	50.67	49.54	27.57	47.61	49.27	28.09
Mid Value	0.00	2.72	4.67	1.21	2.36	5.21
Mid Core	7.16	4.80	5.05	6.33	5.02	4.71
Mid Growth	6.74	9.41	4.06	6.63	9.85	4.01
Small Value	0.00	0.51	0.15	0.00	0.41	0.19
Small Core	0.00	0.74	0.03	0.00	0.72	0.05
Small Growth	0.00	1.05	0.04	0.00	1.06	0.05

Equity Style Consistency	Strategy	Category	B1
Overall Style Score	237.53	92.26	—
Overall Value-Growth Score	283.38	-24.08	—
Overall Size Score	301.37	100.25	—

Top 20 Equity Holdings 12-31-09

Share Change Since 09-30-09	Sector	% Net Assets
Hewlett-Packard Company	Hardware	7.61
Berkshire Hathaway Inc. B	Financial Services	7.27
Microsoft Corporation	Software	6.82
PepsiCo, Inc.	Consumer Goods	6.57
Colgate-Palmolive Company	Consumer Goods	6.46
Google, Inc.	Telecommunications	6.24
Automatic Data Processing	Business Services	5.59
Baxter International Inc.	Health Care	5.45
General Dynamics	Industrial Materials	4.77
⊕ McKesson, Inc.	Consumer Services	4.56
Harris Corporation	Telecommunications	4.11
Nike, Inc. B	Consumer Goods	4.07
St. Jude Medical, Inc.	Health Care	3.95
Gilead Sciences, Inc.	Health Care	3.94
Becton, Dickinson and Company	Health Care	3.81
Procter & Gamble Company	Consumer Goods	3.71
Abbott Laboratories	Health Care	3.65
Patterson Companies, Inc.	Health Care	2.46
W.W. Grainger, Inc.	Consumer Services	2.44
★ Novo Nordisk A/S ADR	Health Care	2.41

⊕ Increase ⊖ Decrease ★ New since last portfolio

% Assets in Top 20 Equity Holdings	95.89
Total Number of Equity Holdings	24
Annual Turnover %	32

Equity Statistics	Equity Holdings	Rel Category	Equity Holdings	Rel Category
Price/Earnings TTM	19.08	88.32	Return on Equity %	27.41 135.65
Price/Book TTM	3.64	118.44	Return on Assets %	11.85 135.05
Price/Sales TTM	1.33	74.05	Return on Capital %	21.03 75.16
Price/Cash Flow TTM	12.87	101.05	Net Margin %	13.89 100.17
Geometric Market Cap	45725	103		

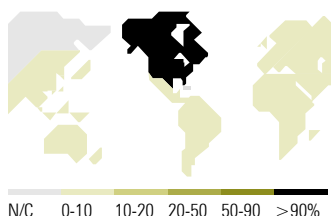
Equity Sectors 12-31-09

	% Equity	Rel Cat		% Equity	Rel Cat		% Equity	Rel Cat
🏭 Mfg Economy	21.30	79.12	🏥 Service Economy	47.06	112.53	📡 Info Economy	31.64	101.20
🍷 Consumer Goods	16.63	206.11	🏥 Healthcare	24.08	166.51	💻 Software	9.64	158.70
⚙️ Industrial Mtrls	4.67	45.80	🏪 Consumer Svcs	6.89	62.95	🏠 Hardware	9.95	61.79
🔥 Energy	0.00	0.00	🏢 Business Svcs	9.43	152.96	📺 Media	0.00	0.00
💡 Utilities	0.00	0.00	💰 Financial Svcs	6.66	65.00	📠 Telecom	12.05	167.28

Market Cap Breakdown 12-31-09

Giant	43.61
Large	42.49
Medium	13.90
Small	0.00
Micro	0.00

World Regions % Equity 12-31-09



Greater Asia	0.0	Greater Europe	4.4	America	95.6	Market Maturity	
Japan	0.0	United Kingdom	0.0	North America	95.6	% Developed Markets	100.0
Australasia	0.0	Europe-Developing	2.3	Central/Latin	0.0	% Emerging Markets	0.0
Asia-Developing	0.0	Europe-Emerging	0.0			% Not Classified	0.0
Asia-Emerging	0.0	Africa	2.1				

Suncoast Equity Mgt Growth Eq

Operations

Morningstar Category™	Strategy Assets(\$Mil)	Strategy Focus	Flex Measure™
Large Growth	\$80	All	

Key Statistics

Number of accounts	
Inception date	12-31-97
Vehicle Type	
Vehicle focus	All
Retail minimum	250,000
Customization minimum	—
Institutional minimum	250,000
Percent of portfolios customized	—
Percent of portfolios tax-managed	—

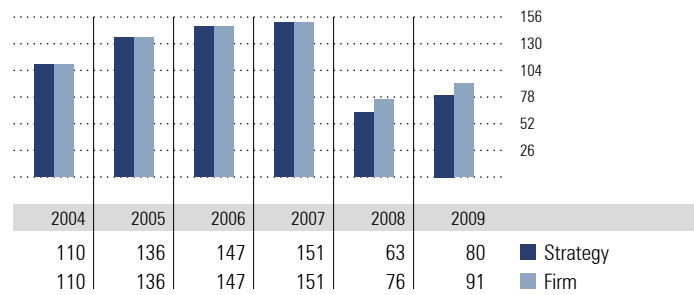
Account Size Breakdown

	Total Account Value	Number of Accounts
Less than \$250,000	—	—
\$250,000-1 Million	—	—
\$1 Million-10 Million	—	—
\$10 Million-25 Million	—	—
\$25 Million-50 Million	—	—
\$50 Million-100 Million	—	—
More than \$100 Million	—	—

Money Manager Annual Fee Breakpoints

Account Value	Fees%
Less than \$1 Million	1.00
More than \$1 Million	0.88

Total Firm & Strategy Assets Under Management(\$Mil)



Management

Managers by Tenure

Amy Lord Since 09-01-08

Donald Jowdy Since 12-31-97

Additional Managers